



དངུལ་རྩིས་རྒྱན་ལག།

ROYAL GOVERNMENT OF BHUTAN
MINISTRY OF FINANCE
TASHICHHODZONG
THIMPHU

དངུལ་རྩིས་སློན་པོ།

FINANCE MINISTER

MoF/PPD/Notification/40(1)/1422

February 17, 2023

NOTIFICATION

Subject: Moratorium on the Import of Vehicles

The Ministry of Finance hereby issues a notification in continuation to the Moratorium issued vide MoF/PPD/Notification/40(1)/309 dated 18th August, 2022.

After careful consideration of the current foreign reserve position and essential imports mandated by the Constitution, the Ministry notifies that the existing moratorium on the import of vehicles remain in effect for an additional six months, from 18th February to 18th August, 2023, with the following exceptions:

- i. Utility vehicles, heavy earthmoving machines, and agriculture machineries shall continue to be exempted from the moratorium. For the purpose of clarity, the utility vehicle costing less than Nu.15,00,000.00 equivalent to USD 20,000 (whichever is less) shall be allowed.
- ii. Vehicles for the use and promotion of tourism shall be continued to be exempted from this moratorium. The terms and conditions, and type/number of vehicles to avail the exemption from this moratorium, shall be submitted by the Department of Tourism.
- iii. Public transportation such as taxis and buses, both fossil and electric shall be exempted from this moratorium.

The Ministry will review the situation after three months and accordingly notify the general public. This Notification will come into effect from 18th February, 2023 and supersedes all earlier notifications on the import moratorium of vehicle.

(Namgay Tshering)

Copy to:

1. Dasho Zimpon, Office of the Gyalpoi Zimpon, Thimphu.
2. Hon'ble Prime Minister, Gyalyong Tshokhang, Thimphu.
3. Hon'ble Ministers, Royal Government of Bhutan.
4. Dasho Governor, Royal Monetary Authority, Thimphu for kind information.
5. All Constitutional Heads, Auditor General, Government Secretaries, Head of Autonomous Bodies, Dzongdags, President of the BCCI, President of FIAB, Head of SOEs, Thrompons, Drungpas and Gups for information.